



## **Fincite Ventures and Pitch Club cooperate in technology venture building**

(Frankfurt am Main, Nov. 27th, 2018) Fincite Ventures and Pitch Club start a collaboration in technology venture building. Driven by the vision of building innovative technology startups, both companies join forces and provide potential startups with a very efficient and proven venture development program. This empowers founders and startup entrepreneurs to rapidly build, test, launch and scale their technology business model, reaching company development stages faster and more resource-efficient.

“The basic idea behind the successful company building is having a solid product-market-fit, a technological edge in combination with a great business execution” explains Stefan Maas - Founder, Managing Partner of Go Big UG and CEO of Pitch Club AG. Friedhelm Schmitt, Co-Founder, Managing Director of Fincite Ventures GmbH and Fincite GmbH adds: “Our Fincite Ventures development program takes the technological risk and a large part of successful business execution out of this equation. This increases success rates for startup founders and startup investors substantially.” Fincite Ventures has the experience and expertise to build technology ventures, especially in the Fintech and marketplace space, which has been proven with over 10 ventures built since 2015. Along with being technical co-founder, Fincite Ventures provides access to strong investor network helping ventures in its portfolio to raise capital in short time. Pitch Club provides money raising services, strategic support with a vast network as well as marketing and sales services on demand. In addition, Pitch Club has strong access to a top-notch developer network due to its Pitch Club Developer Edition.

Stefan Maas is delighted to comment: “Generally, we strongly believe in long-term partnering and collaboration. Nowadays, the ability to execute remains one of the crucial factors in rolling out business models successfully. We have seen many business models in the previous 5 years, which had an excellent idea, but struggled with the technological imple-

mentation. Fincite Ventures is one of the best addresses when it comes to efficient building and scaling of web platforms and business models. Our approaches complement each other and we are looking forward to a first common project.”

Friedhelm Schmitt points out: “Collaborative approach is the perfect way forward to yield long term growth. The most important process in building a successful startup portfolio is to have high quality deal flow. We have stringent selection criteria for startups we develop. Pitch Club has shown over the years why it is a perfect platform for young, innovative startups to present their business model and kickstart their venture development. I strongly believe that our mutual partnership brings strengths that are highly complementary and useful for young startups.”

Startups and founders being interested in the company builder service can apply at <https://www.thepitchclub.com/de/services/startups/>.

### **Fincite Ventures:**

Fincite Ventures GmbH is a technology co-founder servicing early stage startups in Tech for Equity deals. Fincite Ventures provides experience and insights into efficient building and scaling web platforms and business models. Targeting a fast go to market with our ventures driven by agile development, proven templates and tools, Fincite Ventures has built a notable equity portfolio of leading Technology Companies in Europe.

### **Pitch Club:**

The traditional Pitch Club gives young, innovative startups the possibility to present their business model in front of experienced investors. Since 2014, the Pitch Club with its unique format has advanced itself to become Rhine-Main’s number one pitch-event with the following metrics: 16 events, 164 startups, more than 500 investors, fundings of € +25 million, 40 % financing ratio. With the Pitch Club Developer Edition the format was adapted to recruitment and has been recently carved out to its spin-off company Pitch Club AG. Companies present themselves in the tried-and-tested, unconventional Pitch Club atmosphere and present their jobs and projects in front of preselected software developers.